

TFG RETIREMENT FUND

PENSIONER NEWS

DECEMBER 2017

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DURING 2017

The background of the page features several Christmas ornaments. A prominent one in the foreground is a light pink, spherical ornament with a pattern of small, dark blue crosses and dots. To its right, another ornament is partially visible, featuring the word "joy" written in a black, cursive script. In the upper right, a white ornament is visible with a dotted line pattern. The overall aesthetic is festive and warm, with soft lighting and a focus on holiday-themed decorations.

TFG



TFG Retirement Fund (“the Fund”) has over 1 500 pensioners, most of whom are retirees from TFG employment. The Fund also pays pensions to spouses of retirees and dependants of employees who have passed away.



Certificate of Existence

Certificate of Existence forms were sent out during August 2017. This process is very important as it protects the Fund and our members from fraud. It does this by giving us proof that we are paying pensions to the right people. It also helps us to keep track of our pensioners, locally as well as abroad and ensure that we only pay pensions to living people.

Please ensure that the Certificate of Existence form is completed and returned to the Fund by 31 December 2017 to avoid suspension of the pension. You can email a copy of the completed form to us before mailing the original for your peace of mind. Contact Samantha Koopman for a new form if necessary.



Moving House?

Please notify Retirement Services Department, in writing, of your new residential and postal address as well as any new contact numbers.



Electronic Communication

In future, we would like to start communicating with you electronically. Kindly ensure that we have your cell phone number as well as your email address on record.



Increase

The Fund's pension increase policy aims to provide increases equal to 100% of inflation, subject to affordability constraints over a three year period. The Board of Trustees are pleased to be able to grant a pension increase in line with inflation of 5.1% with effect from 1 January 2018. Pensioners whose pension commenced during the course of 2017, will receive a pro-rated increase.



Gift

The board of trustees is proud to announce that a gift of R850 will be paid to all pensioners with the December 2017 pensions.



New Bank Details

When your bank details change; be sure that the information reaches us, in writing, by the 6th of the month so that your pension is paid into your new account. (For December, we will need the information by the 30 November).

Note: We then also need a bank statement or a letter from the bank confirming the new account details and a copy of your identity document.



Post Retirement Death Benefit

A pensioner, who was a former TFG employee, qualify for a post retirement death benefit of R5 000. This could be used to assist with your expenses. No benefit is payable on the death of the spouse or children of a pensioner.

Please let your families know how to contact us in the event that you are unable to.



Guarantee

The monthly pensions for pensioners who worked for TFG are payable for the lifetime of the member and qualifying spouse.

If the pensioner dies within the first 60 months following retirement, the surviving spouse (to whom the member were married at retirement date) will continue to be paid the full pension until the end of the first 60 months, at which time it reverts to a spouse's pension of 75% of the pension payable at that date.

After the death of the surviving spouse or dependant, any remaining amount, **if applicable**, after deducting all payments made since the member's retirement from the member's fund value, is payable to the pensioner's dependants, nominees or estate.



CONDOLENCES

The Trustees wish to extend sincere condolences to the family and friends of the following member pensioners who passed away during the past year:

| | |
|-------------------------|------------|
| M Davids | 05/11/2016 |
| MS Smit | 09/11/2016 |
| SM Hendricks | 19/11/2016 |
| MD Mkhize | 21/11/2016 |
| DM Adonis | 21/12/2016 |
| NE Phakathi | 23/11/2016 |
| B Moloi | 24/11/2016 |
| MS Tshoba | 25/11/2016 |
| PR Weber | 09/12/2016 |
| LIN Msibi | 19/01/2017 |
| JC Mtyali | 22/01/2017 |
| S Ramlal Beharie | 31/01/2017 |
| RF Langa | 03/02/2017 |
| MJ Mocke | 10/02/2017 |
| NSJ Mtshali | 27/02/2017 |
| J Windell | 01/03/2017 |
| IMC Le Roux | 13/05/2017 |
| B Dreyer | 26/05/2017 |
| JE Joubert | 30/05/2017 |
| OD Kgotleng | 04/06/2017 |
| N Thyse | 07/06/2017 |
| M Fraser | 15/06/2017 |
| MEJ Rademeyer | 26/06/2017 |
| TH Illemann | 26/06/2017 |
| JE Bisschoff | 28/06/2017 |
| KE Ramalekana | 01/07/2017 |
| MN Mononyane | 04/07/2017 |
| CF Coetsee | 11/07/2017 |
| HN Greig | 24/07/2017 |
| M Gelant | 28/07/2017 |
| SA Ntseoane | 01/08/2017 |
| EM Swarts | 10/09/2017 |
| MA Snyders | 16/09/2017 |





Children receiving a pension

When any contact details, address or banking details of the guardian of a child, who is receiving a pension benefit from the Fund, change, kindly remember to inform the Fund.



2018 Payment Dates

- 25 January 2018 27 July 2018
- 28 February 2018 29 August 2018
- 29 March 2018 28 September 2018
- 26 April 2018 29 October 2018
- 29 May 2018 29 November 2018
- 29 June 2018 14 December 2018

SUDOKU

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| 1 | | | | | 8 | | 5 | 9 |
| 2 | | | | 7 | | | | 3 |
| 8 | 3 | | 9 | | | | | 1 |
| | | 2 | | 1 | | | 9 | |
| | | | 5 | | | | | 4 |
| | | | | 9 | 3 | 6 | 2 | |

USEFUL CONTACTS

Please keep the Fund informed of changes in any contact details.

Retirement Services Department

- › **Samantha Koopman:** 021 938 7837 or email retirementfund@tfg.co.za
- › **Postal address:** TFG Retirement Fund, PO Box 6020, Parow East, 7501

TFG Medical Aid

- › **Discovery call centre:** 0860 123 077 or email service@discovery.co.za
- › **Hospital pre-authorisation:** 0860 123 077 or email pre-authorisations@discovery.co.za
- › **Ambulance & Emergency services:** 0860 999 911
- › **TFG contacts:** 021 937 4742 or email HRIC@tfg.co.za
- › **Website:** www.tfgmedicalaidscheme.co.za



Submission of claims

- › **Postal address:** TFG Medical Aid Scheme, PO Box 652509, Benmore, 2010
- › **Drop offs:** Discovery Health Office, Virgin Active, Planet Fitness, Dischem, Most private hospitals
- › **Fax:** 0860 329 252
- › **Email:** claims@discovery.co.za

TFG Staff Accounts

Staff Accounts Department on 021 938 7828 or email staffaccounts@tfg.co.za

INSPIRATIONAL QUOTE

“It is not how much we have, but how much we enjoy, that makes happiness. - Charles Spurgeon”



from **DOUG MURRAY'S DESK**

TFG JOINS BLSA (Business Leaders South Africa)

Dear Colleagues,

#BusinessBelieves in South Africa. We believe in South Africa's future. We believe in creating a South Africa of increasing prosperity for all. And we say humbly: we want to play our part in ensuring that South Africa works for everyone. That's why Business Leadership South Africa (BLSA) has announced its contract with South Africa. Being both a member and sitting on the council of BLSA, TFG has committed to this contract, as have the other 80 corporates who belong to BLSA.

The contract highlights six key areas that business believes will drive opportunity and inclusive growth across the country.

TFG HALF YEAR RESULTS

The Group performed satisfactorily against a backdrop of difficult political and economic conditions in both South Africa and the United Kingdom, two of the three major economies in which we trade, and against a strong base in the corresponding period.

Total Group retail turnover growth of 9,2% (constant currency 12,6%) was achieved, with growth of 5,0% (ZAR) in TFG Africa and 4,1% (GBP) in TFG London with the balance coming from TFG Australia. This growth is pleasing, coming off a high base of 16,9% turnover growth in the corresponding prior period. Comparable store turnover growth of 1,0% was achieved in TFG Africa.

The key features of our results were:

- Group turnover up 9,2% (constant currency +12,6%) to R12,5 billion, a record for the Group
- Gross margin expansion from 45,5% to 46,7% for TFG Africa
- Headline earnings excluding acquisition costs up 5,6% (constant currency +7,9%)
- Headline earnings per share excluding acquisition costs up 1,6% (constant currency +3,9%) to 504,9 cents
- Interim dividend of 325,0 cents per share – a 1,6% increase
- Successful R2,5 billion Accelerated Bookbuild launched to fund acquisition of Retail Apparel Group
- Free cash flow up 58%

For our full results announcement, please go to our website www.tfglimited.co.za

COMPANY NEWS DURING 2017

PRESTIGE CLOTHING REVAMPED



On 31 May 2017, TFG officially opened its newly expanded and revamped Prestige Clothing factory in Caledon.

The move represents a vote of confidence in, and a substantial investment for the local manufacturing industry. Graham Choice, Head of Design, TFG Manufacturing and Prestige Clothing, says the company, South African pioneers of Quick Response and fast fashion, is totally committed to continually expanding and growing its lead position as the top producer of in-demand apparel in South Africa.

“TFG’s Prestige Clothing is the leader in quick response manufacturing, and this latest investment in our manufacturing capacity means that we’ll be able to respond even faster, and in greater volumes, to our customers’ needs,” he says.



TOTALSPORTS INVESTS IN SAFA

In partnership with SAFA (South African Football Association), Totalsports aims to uplift our local communities.

That’s why Totalsports have committed to funding the implementation of SAFA’s Vision 2022 that seeks to build the structures of football development which will ensure the country produces consistently winning national teams.

Totalsports has also invested in a much-needed football infrastructure which will enable the successful implementation of a “SAFE-HUB” youth development program in Alexandra.

The SAFE-HUB program that aims to enroll over 2 000 participants in Alex,

engages young people in a football-based after-school program of youth development. Studies have shown that crime and violence decreases significantly in a close radius of a safe hub.

Craig Lamb, Head of Brand for Totalsports says “As Totalsports, we are delighted to be able to play our part in communities where we operate. We would like to display our commitment in transforming and empowering the youth through the culture of sport.”

Acquired

RETAIL APPAREL GROUP (RAG) AND HOBBS

TFG has acquired 100% of the issued share capital of the **Retail Apparel Group (RAG)**, a leading Australian menswear apparel retailer as well as the contemporary British womenswear brand, **Hobbs**.

RAG was established in 1987 and houses a balanced portfolio of predominantly menswear brands, making it a leading player in the value to mid, fashion conscious speciality menswear segment in Australia and New Zealand. In addition, its growing women's athleisure range appeals to a wide customer demographic.

RAG's portfolio incorporates the following 5 brands:

| BRAND NAME | TAROCASH | yd. | CONNOR | Johnny BIGG BY TAROCASH | ROCKWEAR |
|---------------|--|--|--|--|---|
| FASHION FOCUS | Leading on-trend menswear apparel brand | Leading fashionable younger menswear brand | One of the fastest growing on-trend menswear brands | On-trend big & tall menswear brand | Differentiated on-trend women's athleisurewear |
| PRICE POINTS | Mid-market | Mid-market | Value | Mid-market | Value |
| |  |  |  |  |  |

Hobbs launched in London in 1981 and has built a strong brand identity focused on affordable luxury. They offer modern cuts, feminine tailoring and craftsmanship across wear-to-work, smart casual and occasion womenswear.

The addition of RAG & Hobbs to TFG's existing portfolio of brands will further position us as a leading fashion lifestyle retailer whilst growing our international footprint. Following these acquisitions, the group will be trading with 28 brands.



for 2018

The Fund wishes
you well over the
Festive Season.



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